

PRESS RELEASE

12.10.2004 | Volga-Dnepr commencements of regular flights to/from Sheremetyevo

The world's leading An-124 outsize and heavyweight cargo carrier Volga-Dnepr Group and its scheduled cargo airline AirBridge Cargo commence scheduled services today to and from Sheremetyevo International airport.



The service commences at four times a week in addition to services earlier only provided at Domodedovo airport. The services to and from Sheremetyevo will not only meet the needs of our existing customers but open up a market of potential new clients.

AirBridge Cargo, was launched at the beginning of 2004 to provide scheduled cargo transportation between Asia and Europe, via Russia. The first Boeing-747-200 was delivered in April 2004 and in May

it commenced commercial operations on routes from Luxembourg to Beijing and Luxembourg to Shanghai via Moscow and Novosibirsk. Also during May 2004 Volga-Dnepr Group welcomed the tenth An-124 into their fleet, a totally new aircraft with 150 ton capacity versus the standard 120 tons. AirBridge Cargo's second Boeing 747-200 commenced scheduled services on October 08, 2004.

Stan Wright, Managing Director of AirBridge Cargo said: "We are very pleased that we have been able to secure our position as the leading air cargo operator to Moscow by adding Sheremetyevo airport to our schedule with the inauguration of services from Frankfurt Germany today. This new service is designed to answer our customers requests that in addition to DME airport, there was a definite need for us to serve SVO as well. By doing this with the unique 747F all cargo aircraft four times per week, we will offer the flexibility and capacity our customers have come to expect."

Notes to Editor:

Volga-Dnepr is an international group consisting of aviation, trucking and insurance businesses. Its offices are located in Russia, the USA, UK, China, Ireland and the UAE. The Group's activity is aimed at promoting the unique An-124-100 product in the global air cargo market.

Volga-Dnepr Group is the market leader in the global movement of heavyweight and outsized air cargo, controlling 51-percent market share in 2003. Among its permanent customers are such companies as Lockheed Martin, Exxon Mobil, Alcatel Aerospace and many other top global businesses that see Volga-Dnepr as an integral part of their logistic chains.

Volga-Dnepr has a fleet of ten An-124-100s, two IL-76s and five YAK-40s. Its scheduled cargo airline business, AirBridge Cargo, also operates two Boeing 747-200s. Volga-Dnepr's Group employs more than 1,400 people of 20 nationalities.

Launched by Volga-Dnepr Group, AirBridge Cargo is Russia's first international scheduled cargo airline linking Asia and Europe and has been successfully provided high quality scheduled air cargo transportation services since May 2004.

In China and Russia, AirBridge Cargo conducts sales via its own offices but in Europe it uses Air Cargo Trader (ACT) and International Aviation Services (IAS) as its general sales agents. With extensive sales networks across Europe, both companies have a proven track record of marketing B747 cargo capacity.